healthwatch
Cambridgeshire

Finance Report

Purpose

1. This report sets out the budget position as at the end of December 2016.

Key issues

2. The budget position for nine months of 2016/17 is as planned.

3. Since approving the Annual Budget for 2016/17, March 2016, additional funding has been secured. This is explained in the footnote to the budget position.

4. The Board's Working Group has previously recommended that that some reserves should be used to fund extra engagement work. The temporary Engagement Worker post has therefore been extended for one year.

Action required by the Board

5. The Board is asked to:
   - Note the budget position as at the end of December 2016.

Author

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January 2017

End of December 16 - Budget Position

Healthwatch Budget v Actual 2016-17   31/12/2016   Months to date: 9

Income	Budget	Actual to Date	Year End Forecast	Variance from Budget
Cambridgeshire County Council	£ 287,602	£ 287,602	£ 287,602	£ -
Bank Interest	£ -	£ 69	£ 140	£ 140
Other income	£ -	£ 19,016	£ 42,114*	£ 42,114
TOTAL	**£ 287,602**	**£ 306,507**	**£ 329,856**	**£ 42,254**

Expenditure	Budget	Actual to Date	Year End Forecast	Variance from Budget
Payroll	239,531	211,073	281,431	- 41,900**
Staff Travel	9,000	7,233	9,643	- 643
Volunteers Expenses	4,000	1,042	2,000	2,000
Training	4,000	4,914	6,000	- 2,000
Community Engagement, meeting and events	2,500	3,310	4,413	- 1,913
Marketing and Printing	3,000	5,987	7,000	- 4,000 ***
Mobile Phones	1,500	935	1,500	-
Professional Fees	6,000	7,928	12,000	- 6,000****
IT (incl web hosting)	7,500	8,844	10,000	- 2,500*****
Office Expenses (incl post/phone)	4,000	4,652	6,203	- 2,203
Accommodation (Rent)	6,000	5,833	8,333	- 2,333
Corporation Tax	0	29	29	- 29
Bank charge	0	10	40	- 40
TOTAL	**£ 287,031**	**£ 261,788**	**£ 348,593**	**£-61,562**

*   Known extra income   £30,000 Youth Engagement Worker
£10,000 CAMHS Focus Groups
£1,500 OPACs Community Learning Event
£614 CCG survey
**   Extra staff approved by Board
***   Costs of increased marketing activity
**** Working Together consultancy fees
*****Cost of IT Support changeover

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